# Colorado Springs Coin Club 

The Colorado Springs Coin Club meets the fourth Tuesday of each month at 7:00 P.M. at the Colorado Springs Police Department, Gold Hill Division (South West)<br>Community Room<br>955 West Moreno Avenue<br>Guests are welcome at all our regular meetings.

February Regular Meeting - February 23, 2016

## Agenda

I. Introduction of guests and new members
II. Secretary's Report
III. Treasurer's Report
IV. Collector's Corner
V. Old Business
VI. New Business
VII. Did you know?
VIII. Intermission Break
IX. Program; Ken H. - "Grading Cents"
X. Regular Auction
XI. Door and Membership Prize Drawings
XII. Adjournment

## January Meeting

Our meeting was attended by twenty-nine members and two guests, Bruce B. and Roger R. The secretary's report as published in the January newsletter was presented and accepted. The treasurer's report was given by our treasurer and accepted.

## January Business

The membership viewed the passing of the gavel from past president, Mike W. to our newly elected Club president, Jerry F.
George M. reviewed our December 8th joint Christmas Party with the Numismatic Society.
Jerry F. told of the club's programs for up-coming meetings along with announcing plans for a membership drive and the members earning points for prizes with a point system which are mentioned later in this newsletter along with the January and February "Did you Knows".
It was noted that 2016 club dues will be accepted at the February meeting.
We are hoping to change our committee room starting meeting time to $6: 45$ this month.

## January Collectors Corner

Displaying numismatic items were; Terry C., Steve R., Bob C., Mark E., David C., Jerry F.

## January Door Prize Winners

Members winning prizes were; Karen D., Wayne W., David C., Elise P., and Frank K.

## January Membership Prize

Our monthly membership prize winner was Georgia W.

## January Volunteer Prizes

Winners of the 2015 show volunteer prizes were; Steve D. and Ernie M.

## January Auction

A 19 lot auction which included with 17 lots selling.

## January Program

George M. described the criteria of the awarding of the club's two yearly award plaques, the Al C. Overton Memorial Exhibit Award and William C. Henderson Memorial Award.

## February Business

New members to be applying for membership include Roger R., Bruce B., Chino D. and Sasha W.

## February Program

Ken Hallenbeck will be attending to provide a 30-minute program "On how to grade Indian and Lincoln Cents". Members are encouraged to bring their Indian and Lincoln Cent sets/individual specimens. Our February auction will focus on Indian and Lincoln Cents but, of course, all numismatic-related items are welcome.

## Coin Club Constitution and By-laws Update

The club officers and your Coin Club Planning Committee are reviewing the club's outdated Constitution and Bylaws and have updated them with long over-due changes that can be viewed at the end of this newsletter. The changes must be approved by the full membership. We can discuss it at this meeting and then vote on it during the March meeting if there are no additional changes.

## ANA's Membership Offer

The ANA has provided each member club with 12 Gold one-year memberships (valued at up to $\$ 28$ each with digital issues of The Numismatist). The free memberships cannot be used by current members or anyone that has been a member within the last two years. They must be redeemed by October 31, 2016. See the secretary Tuesday evening for an application and more membership information.

## ANA's Web Space Page

Our website can be viewed at (cscc.anaclubs.org) or (csns.anaclubs.org). We do need members help with this website and ask for any ideas for adding information, articles, and art work to the site. Our monthly newsletters and all club information can also be viewed on the website.

## 2016 Membership Drive

The three members who earn the most "points" by the October 25, 2016 club meeting win.
Three prizes - based on total "points" earned
3rd -- 2000-2010 \$1 blank planchet mint error (slabbed)
2nd -- 1943 Walking Liberty Half Dollar, MS-63 (slabbed)
1st -- 1883-CC Morgan Silver Dollar, GSA box, MS-64
How to earn "points"
1 point for every guest brought to a Coin Club meeting - if that guest becomes a member, 2 additional points are earned

2 points for every guest under the age of 30 brought to a Coin Club meeting

- if under 30 guest becomes a member, 4 additional points are earned

2 points if someone brings a family as guests. Family must have 3 or more

- if 3 or more members of a guest family become members, then an additional 4 points are earned


## January "Did you Know" Answers

Members winning prizes with their winning answers were:
Question 1.) Why the U S Mint placed tiny arrowheads along the date on the 1853 Half Dime?
Bruce B. "signifying a change of weight"
Question 2.) What causes well-struck Buffalo Nickels to be the exception rather than the rule? Dan U. "The hardness of nickel"

Question 3.) What causes the 1912-S Liberty/V Nickel to be quite unlike any other nickel in the series?
Various winners, "Fields are curved or bulged"

## February "Did you Know" Questions

Question 1.) What do these letters indicate if they follow the grade of a Mint State coin?
BN RB RD
Question 2.) An 1837 Hard Times Token - SUBSTITUTE FOR SHIN PLASTERS; a copper, cent-size issue of a type that became common in circulation after payment of specie (silver and gold coins) was suspended beginning on May 10 . Why was this term/phrase used on the token?
Question 3.) The Large Cent of 1793 has two different reverses. What are they?
ANSWERS WILL BE REQUESTED AT THE MEETING Prizes will be awarded!

George Mountford, Secretary


## Constitution and Bylaws

## Constitution

## Article I - Title and Objective

Section 1. This organization shall be known as the Colorado Springs Coin Club.
Section 2. The objective of the Club shall be to encourage and promote the science of numismatics in all its various branches and to assist and encourage new collectors of all ages.

## Article II - Membership

Section 1. The membership of the Club shall consist of regular members, family members, junior members, and honorary members. Memberships are not transferable from one person to another.

Section 2. All members shall be entitled to all privileges of the Club including the right to vote, hold office, and receive the official Club newsletter. Exception: honorary members shall not be eligible to hold office unless they were regular members of the Club at the time honorary membership was conferred upon them.

Section 3. Regular members shall be any individual of good moral character, 18 years of age or over.

Section 4. Family members shall be any individuals entitled to regular membership, his or her spouse, and all children 17 years of age or less.

Section 5. Junior members shall be any individual of good moral character 17 years of age or less.

Section 6. Honorary membership may be conferred, by majority vote of the members present, upon a person or organization who has rendered the Club or the science of numismatics some particular noteworthy service or who is considered deserving of the special and distinctive title of honorary member.
No club member may be given the status of honorary member at such time as he or she shall have tendered resignation from active membership.

Section 7. Application for membership shall be made in writing on a form prescribed by the Club. Such an application shall furnish the name, address, E-Mail, and phone number of the applicant, the age at the last birthday as well as the date and kind of membership applied for. Application shall be accompanied by applicable dues.

Section 8. Application for membership shall be read by the Secretary and referred by the President to the members present for a vote. A majority vote of those members present will constitute approval. If disapproved, the dues will be returned.

Section 9. Any member may be expelled, for cause, by the affirmative vote of three-fourths $(3 / 4)$ of the members present at a regular meeting.

Section 10. No member may resign from the Club while he is indebted to it in any manner.

## Article III - Officers

Section 1. The elected officers of the Club shall be a president, 1 st vice-president, 2nd vicepresident, secretary and treasurer, all of whom shall be nominated and elected at the election meeting and shall serve for two year terms. These officers shall constitute the Executive Committee.

Section 2. The appointed officers of the Club shall be the sergeant-at-arms and historian. These will be appointed by the president.

Section 3. Any member in good standing (except as specified in Article II, Section 2) shall be eligible for office.

Article IV - Amendments

Section 1. The Constitution may be amended by a majority vote of all members present at a regular meeting.

Section 2. Proposed Amendments may not be voted on in the same meeting.
Section 3. Members absent from meetings of which amendments are up for vote may vote by proxy. Proxy must be stipulated in writing prior to the vote.

## ByLAWS

## Article I - Officers' Duties

Section 1. The president shall have general supervision over the affairs of the Club. His duties shall include, but not be limited to, the following:
a. To preside at the meetings of the Club.
b. To appoint all committees and representatives that may be necessary and to remove them at will.
c. To appoint successors to the 2 nd vice-president, secretary, and treasurer in case of their resignation or inability to fulfill their duties and responsibilities. Their term of office shall be the unexpired term of the office concerned.
d. The sergeant-at-arms and historian will be appointed be the president.

Section 2. The duties of the 1st vice-president shall be:
a. To assist the president when requested in the discharge of his duties.
b. To act in the place of the president, in case of his absence or disability.
c. To succeed in the position of president in case of his death or resignation.
d. To govern over the Club planning committee.

Section 3. The duties of the 2nd vice-president shall be:
a. To assist the president and the 1st vice-president in the performance of their duties.
b. To act as publicity chairman for all Club activities.

Section 4. The duties of the secretary shall be:
a. To keep an accurate record of all transactions of the Club, preserve all documents, record the minutes of all meetings, and properly dispose of Club records after five years.
b. To keep an accurate record of all the Club members, to include: membership numbers, current address mailing list, E-mail addresses, and to issue membership cards.
c. Correspond with persons and organizations as directed by the president.
d. Other duties and tasks as assigned by the president.

Section 5. The duties of the treasurer shall be:
a. To collected and record all dues and fees, paying out no money, in excess of $\$ 50.00$, without the consent of the Executive Committee, except for necessities such as postage and stationery.
b. To present a statement of all receipts and expenditures at the meeting each month.
c. To deposit all funds in a local bank designated by the Club.

Section 6. The duties of the sergeant-at arms shall be:
a. To safeguard any and all property of the Club, its members, and guests.
b. To arrange and organize all property and security required for any coin shows.

Section 7. All officers at the expiration of their term of office shall deliver to their successor all books, papers, money, and other property of the club in their possession.

## Article II - Meetings

Section 1. The regular meetings of the Club shall be held on the 4th Tuesday of each month at 7:00 P. M., except for December, and as provided for in Sections 2 and 3 of this Article. The place shall be designated in the official Club newsletter.

Section 2. The President may, with notice at the prior meeting and in the newsletter, reschedule a meeting to avoid conflicts with holidays or other events. The president may cancel a meeting due to inclement weather or other disaster.
Section 3. The president may cancel a meeting due to inclement weather or other disaster.
Section 4. The November meeting shall, during odd numbered years, be the meeting at which officers are elected, and is the last meeting of the fiscal year.
Section 5. Special meetings may be called by the president when necessary.

## Article III - Dues

Section 1. The annual dues shall be as follows and shall be due at the first meeting of the year.
a. Regular membership
b. Family membership
c. Junior membership
d. Honorary membership
$\$ 5.00$ \& \$5.00, (Husband and Wife)
free (when accompanied by parent or legal guardian)
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Section 2. Members admitted during the first nine months of the year shall pay the full amount of yearly dues. Members who join in October or November will be paid up for the Following year.
Section 3. Members two months in arrears for dues shall be dropped from the membership roll. Any member dropped for non-payment of dues may be reinstated within a period of one year upon payment of all arrearages. After said period of one year, application for membership must be made in the usual manner.

## Article IV - Elections

Section 1. Officers shall be elected separately by written ballot, if requested by any member, and cast by individual members present at the annual meeting. The member receiving the most votes for an office shall be declared elected. Process of elimination shall apply to all balloting.
OR. Officers shall be elected separately by written ballot, if requested by any member, and cast by individual members present at the annual meeting. A candidate for office must receive a majority of votes to be elected (abstentions not included in the determination of fraction of total votes won). Should no candidate receive a majority of votes, the candidate receiving the least number of votes shall be eliminated, and another ballot taken.

Section 2. Officers as provided for in the Constitution, Article III, shall be nominated at the election meeting in November of the election year. The term of office shall be two years or until successors shall be elected. New officers shall then take office at the meeting in January.

Section 3. Nominees who do not accept their nominations are ineligible for election.

## Article V - Special Provisions

Section 1. To promote the objectives of the Club, the Club shall arrange and provide for at least one annual coin show in the Colorado Springs area.

Section 2. To further promote the objective of the Club an auction may be conducted each meeting. (Auction rules to be published separately)

Section 3. The newsletter shall be published monthly by the secretary and sent out via E-Mail and/or Post Office mail if members do not have E-Mail. This shall be the Club's official means of communication with its members.

Section 4. No officer, committee or member shall incur expenses in the name of the Club except with the authorization or approval of the president.

Section 5. The fiscal year of the Colorado Spring Coin Club shall be January 1 through December 31.

## Article VI - General Provisions

Section 1. The Club shall maintain national 2nd regional affiliation through Club membership in the American Numismatic Association, and may, by vote of members present, institute affiliations with regional organizations.

Section 2. To promote numismatics in general the Club, through its profits on coin shows, may sponsor a scholarship the nature of which shall be determined each year by the membership. All members in good standing will be eligible for this scholarship.

Section 3. The By-laws may be amended by a majority of all members present at a regular meeting.

## Auction Rules

1. The Colorado Springs Coin Club's regular meeting auction procedure is governed by the auction committee and the auctioneer. The committee and the auctioneer are appointed by the President.
2. The auction guidelines:
a. No member will be allowed to submit auction lots after the business meeting has been called to order.
b. Auction items must be numismatic material.
c. Items must be accompanied by a club-approved auction card.
d. Items must be properly and accurately identified on the card, and the card must be filled out completely.
e. All material that is a copy, reproduction, whizzed or that otherwise could be misleading to the beginning collector should be so labeled.
f. Multiple similar lots may be grouped together by the auctioneer, especially during large and/or time consuming auctions.
3. Bids
a. The owner is entitled to one protected bid that must be marked on the auction card as a minimum or starting bid.
b. The auctioneer has the right to determine the increments of the bids.
c. The auctioneer's decision as to who was the successful bidder is final.
4. Costs
a. Auction cards are available from the auction committee or auctioneer.
b. No sales commission will be charged seller or buyer.
5. The buyer has the right to reject any lot not acceptable before he pays for the item, provided he gives reason for rejection.
6. Terms are cash on delivery.
7. The auction committee, auctioneer, club officers, and members or guests assume no liability in case of theft or fraud.
8. Our Honor System - All auction participants, whether lot buyers and/or sellers are reminded to please keep track of your item(s) and selling prices. This makes it much easier for all concerned when it comes time to pay for your purchases or collect amounts due at the end of the auction.
9. The Colorado Springs Coin Club Auction rules should be revised annually or as the needs arise by the club officers.
